



A good CPA should be teaching their clients to think above the line --  
And what I mean by thinking above this line is constantly trying to think of any and all personal expenses that may have a business purpose. With a small-business venture in your life and on your tax return, you may be able to convert some personal expenses to business expenses, as long as you have the proper business purpose for that expense.

## 70 Items You May Be Able to Deduct from Your Taxes

|                                                     |                                                     |
|-----------------------------------------------------|-----------------------------------------------------|
| Accounting fees                                     | Home office                                         |
| Advertising                                         | Interest                                            |
| Amortization                                        | Internet hosting and services                       |
| Auto expenses                                       | Investment advice and fees                          |
| Bad debts that you cannot collect                   | Legal fees                                          |
| Banking fees                                        | License fees                                        |
| Board meetings                                      | Management fees                                     |
| Building repairs and maintenance                    | Maintenance                                         |
| Business association membership dues                | Medical expenses                                    |
| Business travel                                     | Mortgage interest on business property              |
| Charitable deductions made for a business purpose   | Moving expenses                                     |
| Cleaning/janitorial services                        | Newspapers and magazines subscriptions              |
| Collection Expenses                                 | Office supplies and expenses                        |
| Commissions to outside parties                      | Payroll taxes for employees, including CPP and E.I. |
| Computers and tech supplies                         | Parking and tolls                                   |
| Consulting fees                                     | Pension plans                                       |
| Continuing education expenses                       | Postage                                             |
| Conventions and trade shows                         | Publicity                                           |
| Costs of goods sold                                 | Prizes for contests                                 |
| Credit card convenience fees                        | Real estate-related expenses                        |
| Dining during business travel                       | Rebates on sales                                    |
| Education and training for employees                | Rent                                                |
| Employee wages                                      | Research and development                            |
| Entertainment for customers and clients             | Retirement plans                                    |
| Equipment                                           | Royalties                                           |
| Equipment repairs                                   | Safe or Safety-deposit box                          |
| Exhibits for publicity                              | Software and online services                        |
| Family members' wages                               | Storage rental                                      |
| Franchise fees                                      | Subcontractors                                      |
| Freight or shipping costs                           | Subscriptions                                       |
| Furniture or fixtures                               | Telephone                                           |
| Gifts for customers (\$25 deduction limit for each) | Utilities                                           |
| Group insurance                                     | Website design                                      |
| Health insurance                                    |                                                     |